

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 03**

157 - Homewood City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,176,702.00	\$170,000.00	(\$1,006,702.00)	\$7,581.00	\$1,893.00	(\$5,688.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,075,139.00	\$0.00	(\$1,075,139.00)	\$2,835,000.00	\$856,642.91	(\$1,978,357.09)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,251,841.00	\$170,000.00	(\$2,081,841.00)	\$2,842,581.00	\$858,535.91	(\$1,984,045.09)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$418,316.00	\$11,510.00	\$406,806.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,912,233.00	\$604,633.52	\$3,307,599.48
Debt Service	\$2,240,493.75	\$0.00	\$2,240,493.75	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,240,493.75	\$0.00	\$2,240,493.75	\$4,330,549.00	\$616,143.52	\$3,714,405.48
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$7,038,072.00	\$0.00	(\$7,038,072.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$7,038,072.00	\$0.00	(\$7,038,072.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$11,347.25	\$170,000.00	\$158,652.75	\$5,550,104.00	\$242,392.39	(\$5,307,711.61)
Beginning Fund Balance - Oct. 1:	\$4,563,555.25	\$15,756,250.50	\$11,192,695.25	\$15,483,191.00	\$12,226,506.10	(\$3,256,684.90)
Ending Fund Balance:	\$4,574,902.50	\$15,926,250.50	\$11,351,348.00	\$21,033,295.00	\$12,468,898.49	(\$8,564,396.51)

Information in this report has been reconciled to the corresponding bank statements.